



FOREIGN TRADE AND TURKEY'S FOREIGN TRADE

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WHAT IS FOREIGN TRADE?

Foreign Trade is concerned with the flow of goods and capital beyond national borders. In terms of the delivery of foreign trade buying and selling transactions, it takes place in two ways: import and export.



HISTORY OF FOREIGN TRADE

1st century AD

- Opening of the Silk Road

1776

- Smith's The Wealth of Nations

1817

- Ricardo's works

1918

- Plato's works by Xenophon

INTRODUCTION

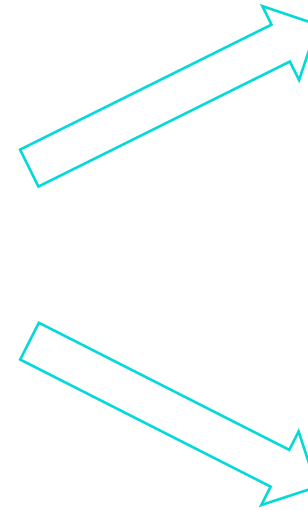
LITERATURE REVIEW

- AKTAŞ AND ADIGÜZEL (2017)
- BAHMANİ-OSKOOEE, M., & BROOKS, T. J. (1999)
- GÖKBULUT(2020)
- AMADEO, K. (2018)
- ELHANAN HELPMAN (1999)

FACTORS THAT CAN AFFECT FOREIGN TRADE

There are some important factors that can affect a state's foreign trade.

- Prohibitions
- Customs Duty
- Trade Agreements
- Premiums
- Subsidies
- Administrative Protectionism...



PRIMARY FACTORS

Income levels and relative prices in foreign and domestic markets...

SECONDARY FACTORS

Trade reforms, monetary and fiscal policy instruments, firm level and trends in the world economy

FOREIGN TRADE FIGURES FOR 2020 ACCORDING TO TRADE MAP DATA

Partners	Exported value in 2020	Imported value in 2020
World	17,271,017,748	17,551,465,827
China	2,590,607,686	2,055,590,612
Germany	1,378,030,840	1,171,580,759
Russian Federation	337,105,352	231,667,985

WHAT IS EXPORT?

Export is the process of selling goods produced in one country or supplied from a different country to different countries.

With exports countries can gain many advantages;



- Expanding market share
- Increase production
- Increase in sales and profits

Export has different types;

- Export Subject To Prior Authorization
- Registered Export
- Consignment Export
- Export Of Imported Goods
- Exports To Free Zones
- Free Export
- Exports Through Commercial Leasing

EXPORT

THE TOP 5 EXPORTING COUNTRIES IN THE WORLD

Rank	Country	Exports (millions of \$)	% of GDP	Year
	World	24,933,017.78	30.5%	2019
1	 China	2,643,376.93	18.5%	2019
2	 United States	2,528,267.00	11.7%	2019
3	 Germany	1,811,351.01	46.9%	2019
4	 Japan	904,882.65	18.5%	2019
5	 France	891,181.57	31.8%	2019

WHAT IS IMPORT?

Import is the purchase of a good or service produced in one country by another country.

With imports countries can gain many advantages;

- Best quality products
- Tax concession for some special goods
- Adopting the culture of other countries
- Opportunity to go to other countries
- Profit margin increases
- Increases employment opportunities

Import has different types;

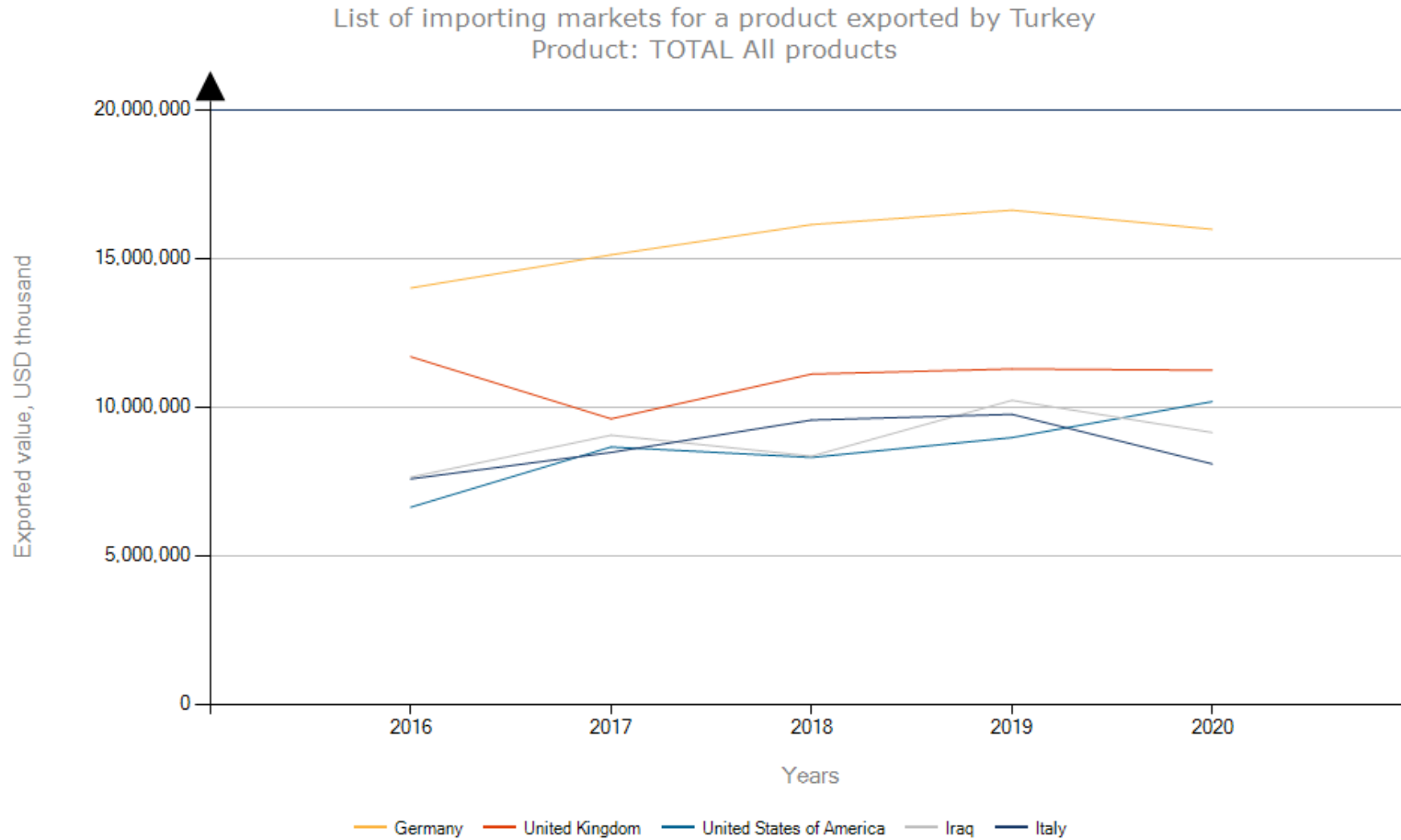
- Letter of Credit Import
- Import against Goods
- Free Import
- Import against Document
- Credit Import
- Temporary Acceptance Import
- Anconsignment Import...

IMPORT

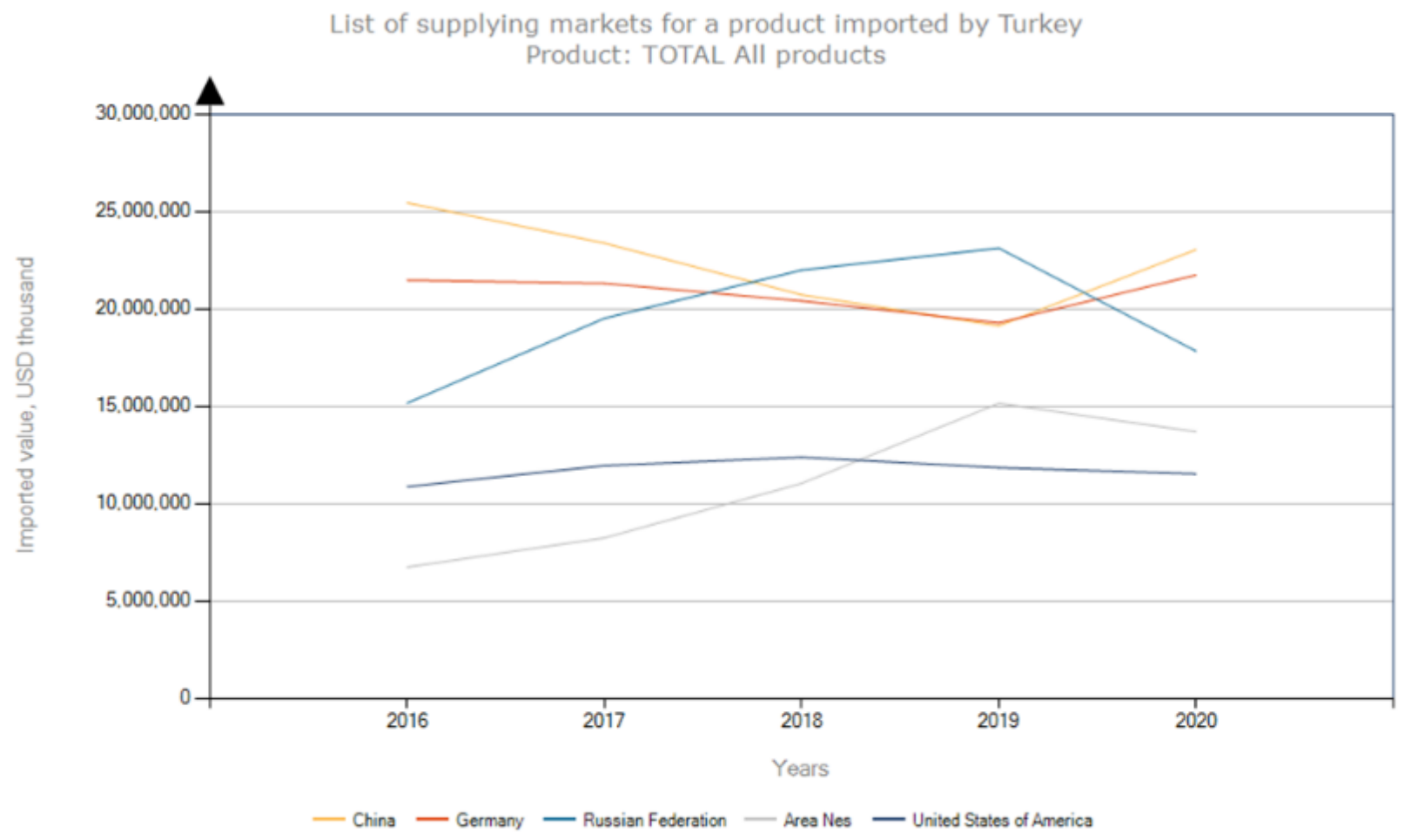
THE TOP 5 IMPORTING COUNTRIES IN THE WORLD

Country	Imports (millions of \$)	Year
 United States	2,407,543	2020
 China	2,055,590	2020
 Germany	1,171,857	2020
 Japan	634,577	2020
 United Kingdom	631,859	2020

With 2020 figures, Turkey's exports are 169.5 billion dollars, imports are 219 billion dollars, export-import coverage ratio is 77.3% and foreign trade deficit is 50 billion dollars.



TURKEY'S FOREIGN TRADE EXPORT



TURKEY'S FOREIGN TRADE STATISTIC

Years	Export		Imports		Foreign trade balance	Foreign trade volume	Import of export welcome rate
	Value	Change	Value	Change	Value	Value	Change
2019	170,531,000	▲ 2.2	202,705,000	▼ -9.1	-32,174,000	373,236,000	▲ 84.6
2018	167,923,862	▲ 7.0	223,046,879	▼ -4.6	-55.123.017	390,970,741	▲ 75.3
2017	156,992,940	▲ 10.1	233,799,651	▲ 17.7	-76,806.711	390,792,592	▼ 67.1
2016	142,529,584	▼ -0.9	198.618.235	▼ -4.2	-56,088,651	341,147,819	▲ 71.8
2015	143,838,871	▼ -8.7	207.234.359	▼ -14.4	-63,395,487	351,073,230	▲ 69.4

CONCLUSION

Some studies have suggested that there are many factors affecting foreign trade. These are important factors such as customs duty, trade agreements with other countries. As a result of these, trade data varies both in the world and in Turkey.



THANKS FOR LISTENING

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